Economic Impact of Immigrants & Refugees on Minnesota's Economy

STATE AND LOCAL TAX CONTRIBUTIONS OF SELECTED MINNESOTA POPULATIONS, 2013





\$1.2 BILLION

TOTAL AMOUNT OF STATE & LOCAL TAXES PAID BY FOREIGN-BORN RESIDENTS

"Immigrants and refugee help fund public services around the state through over \$1.2 Billion in state and local taxes from wage and

earnings

contributions"**

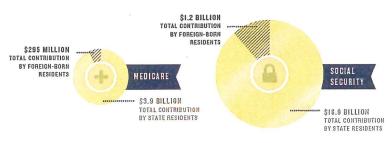
PURCHASING POWER OF SELECT POPULATIONS IN MINNESOTA. 2013

\$7.7 BILLION

IS THE PURCHASING
POWER OF FOREIGN-BORN
RESIDENTS

\$110.8 BILLION

MEDICARE AND SOCIAL SECURITY CONTRIBUTIONS OF FOREIGN-BORN RESIDENTS, 2013



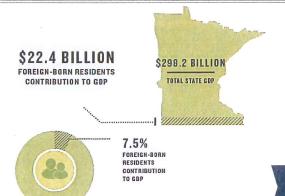
FOREIGN-BORN RESIDENTS ACCOUNT FOR:

7.5%
OF MEDICARE
CONTRIBUTIONS

7.1%
OF SOCIAL SECURITY
CONTRIBUTIONS

7.4%
OF MINNESOTA'S
POPULATION

FOREIGN-BORN RESIDENT'S CONTRIBUTION TO MINNESOTA'S GROSS DOMESTIC PRODUCT, 2012



264 524

FULL TIME EMPLOYEES IN FIRMS FOUNDED BY IMMIGRANTS OR THE CHILDREN OF IMMIGRANTS 68,565

FULL TIME EMPLOYEES IN FIRMS FOUNDED BY IMMIGRANTS



*FIRMS FOUNDED BY
IMMIGRANTS
OR CHILD OF AN
IMMIGRANT



IMMIGRANTS

REVENUE AND EMPLOYEES OF MINNESOTA FORTUNE 500 FIRMS FOUNDED BY IMMIGRANTS OR THEIR CHILDREN

*Revenue in the last 12 months

^{**} Estimates should be taken as being within potentially large confidence intervals. Calculations are based on data from 2013 American Community Survey and tax payments on average tax contributions in Minnesota. Data does not come from tax statements. Refugees and other foreign-born immigrants encompass a broad variation in income levels.